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Board of Supervisors Approves Developer for Major Mixed-Use Development Project in Laguna Niguel

Santa Ana, Calif. (June 6, 2019) — On Tuesday the Board of Supervisors unanimously approved the Option and Master Lease Agreements for the Laguna Niguel Town Center with Laguna Niguel Town Center Partners, LLC, (LNTCP) for a mixed-use development on County owned 24-acres property formerly known as the South County Justice Center.

"This multi-faceted development project is going to bring a wealth of opportunity to Laguna Niguel, along with the surrounding communities," said Chairwoman Lisa Bartlett, Fifth District. "I am proud to have selected Laguna Niguel Town Center Partners, LLC and am excited to get this project started on behalf of our South County residents."

The proposal from LNTCP for the property located at the intersection of Alicia and Crown Valley Parkway includes a mixture of retail, office use, residential, restaurants, a specialty market, food hall and a community event space.

"This project really is unique; I think it will be an asset for the entire County. I'm looking forward to seeing it when it's fully up and running," said Supervisor Andrew Do, First District.

Laguna Niguel Town Center Partners, LLC, was the highest scoring proposer during the competitive Request for Proposal (RFP) process by the independent evaluation committee. The committee praised LNTCP for their detailed proposed plan as well as their financial and programming detail. Overall their proposal showed the highest confidence in overall development and financing opportunity.

Supervisor Donald P. Wagner, Third District Supervisor said, "This plan demonstrates that Orange County is truly a fantastic place to live, work, and play. When the project is completed, both South County residents and visitors will enjoy a walkable, economically-vibrant community for many years to come."

LNTCP plans to invest approximately \$210 million to plan, design, entitle, permit, and construct the project.

"The renderings of this project are beautiful. I very much look forward to seeing the project completed and to be an asset for the residents of Orange County," said Supervisor Doug Chaffee, Fourth District.